

Letter of Intent

THIS Letter of Intent into this 10th day of November, 2003, by and between the Adams County Commissioners on behalf of the Adams County Assessor hereinafter referred to as the "Assessor" and Appraisal Research Corporation hereinafter referred to as "ARC".

WHEREAS the Assessor has the need of software to perform personal property data organization and calculations; and to purchase the license to use
view 11-10-03

WHEREAS ARC is willing and able to provide such software (PPDMS).

NOW THEREFORE, in consideration of the mutual promises and covenants hereinafter set forth, the Assessor and ARC enter into this

Letter of Intent

ARTICLE I WORK IN PROGRESS

ARC shall be responsible for providing a license to the Adams County Assessor for their use of ARC's Personal Property Data Management Software. (PPDMS) This software shall provide the necessary tools to allow the Assessor to accurately calculate personal property values and totals for reporting.

ARTICLE II MAINTENANCE

ARC shall provide maintenance on a yearly basis with the year beginning when the software is installed and working to the satisfaction of the Assessor. This maintenance shall consist of yearly update to the tables, rolling of data from one year to the next and any upgrades necessary to update the software to Department of Local Government Finance standards. The maintenance shall also apply to any problems, which result from the software.

Maintenance fees for 1/1/⁴~~03~~-12/31/⁴~~03~~ shall be \$299.00. This amount will be pro-rated pending date of purchase. Maintenance consideration shall remain the same from year to year unless ARC notifies the Assessor before March 1 of the year preceding the due date of the maintenance consideration. 54 x 14

Maintenance/Technical support shall be provided via telephone (800) 626-7743. Extension #327. All messages are retrieved three times daily with calls returned within 24 hours. If additional on-site support is needed for reasons other than stated above, additional charges of \$37.50 per hour (minimum four hours), plus mileage from the support person's home to the client's office. Additional programming charges are \$50.00 per hour (minimum ½ hour increments) if applicable.

ARTICLE III TIMEFRAME

ARC shall install the software within two weeks of notification by the Assessor that hardware necessary to run the software is in place (See Article V) and this Letter of Intent has been executed. Either party shall have the opportunity of terminating this agreement with thirty (30) days written notice to the other party.

ARTICLE IV CONSIDERATION

ARC shall be paid a total of:

\$ 2,499.00	1 License for PPDMS (first installation only)
\$ 999.00	States Forms Package (first installation only)
\$11,988.00	12 Townships installs @ \$999.00 each
\$ 1,998.00	02 County Assessor installs @ \$999.00 each
\$ 4,186.00	14 Annual Maintenance fee @ \$299.00 each

**Total Charge \$21,670.00 (Prices are good through November 2003,
then subject to change)**

*(After first installation, the software package charge shall be \$999.00 for each additional installation with the forms package fee waved. A maintenance fee is still applicable for each separate installation annually at the then current rate)


*Includes one time installation of software plus one half day of training.

** Minimum networked systems consist of a server and one workstation.

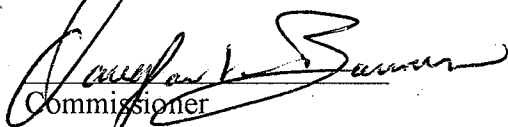
Billing will be sent directly to the Adams County Assessor's office unless otherwise indicated.

IN WITNESS THEREOF, the parties have executed this Letter of Intent by their duly authorized offices.

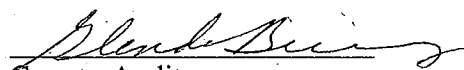
Adams County


Commissioner

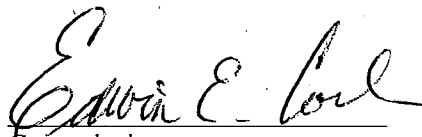
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Commissioner

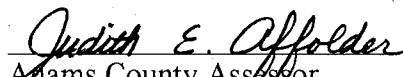
Date: NOV 10, 2003


County Auditor

Date: 11-10-03

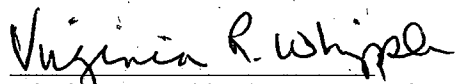

Commissioner

Date: 11-10-03


Adams County Assessor

Date: 11-10-03

APPRAISAL RESEARCH CORPORATION


Virginia R. Whipple AAS, Regional Manager

Date: June 16, 2003